

KEDC General Fund Tentative Budget 2023-2024

| | Object | 2022-2023 Working Budget | 2023-2024 Tentative Budget | Increase/Decrease |
|---|-----------|-----------------------------|-------------------------------|-------------------|
| <u>OPERATING RECEIPTS</u> | | | | |
| Interest Income | 1510 | \$25,000.00 | 50,000.00 | 25,000.00 |
| Sales | 1720 | \$131,944.10 | 800,000.00 | 668,055.90 |
| Sick Leave Escrow Receipts | 1930 | \$45,000.00 | 45,000.00 | |
| Services to Local School Districts | 1951 | \$931,454.61 | 931,454.61 | |
| Board Memberships | 195102 | \$316,806.95 | 328,259.72 | 11,452.76 |
| Administration & Fiscal Agent Fees | 195190 | \$3,500,000.00 | 3,575,000.00 | 75,000.00 |
| Miscellaneous (Finance Consultant) | 1900 | \$20,000.00 | 30,000.00 | 10,000.00 |
| Miscellaneous | 1990 | \$185,000.00 | 185,000.00 | |
| Local Miscellaneous Reimbursements | 3131 | \$110,000.00 | 110,000.00 | |
| Total Operating Receipts | | \$5,265,205.66 | 6,054,714.33 | 789,508.67 |
| <u>OPERATING EXPENDITURES</u> | | | | |
| Professional/Technical Staff Salaries | 0110 | \$2,194,726.13 | \$2,028,250.12 | (\$166,476.01) |
| Stipends | 0180 | \$9,300.00 | | (\$9,300.00) |
| Fica Matching | 0221 | \$45,139.55 | \$36,373.74 | (\$8,765.81) |
| Medicare Matching | 0222 | \$25,912.79 | \$24,270.38 | (\$1,642.41) |
| KTRS Employer Contribution | 0231 | \$47,709.82 | \$56,551.33 | \$8,841.52 |
| County Retirement Matching | 0232 | \$199,779.36 | \$163,728.63 | (\$36,050.72) |
| Unemployment Insurance | 0253 | \$4,643.33 | \$4,480.00 | (\$163.33) |
| Workers Compensation Insurance | 0260 | \$8,924.62 | \$66,445.24 | \$57,520.62 |
| Sick Leave Payout Contributions | 0291 | \$21,354.89 | \$20,312.86 | (\$1,042.03) |
| Total Salaries and Fringe | 0100-0299 | \$2,557,490.49 | \$2,400,412.31 | (\$157,078.18) |
| Employee Training Costs | 0242 | \$60,010.42 | \$55,500.00 | (\$4,510.42) |
| Educational Consultant | 0320 | \$591,000.00 | \$650,000.00 | \$59,000.00 |
| Auditing Services | 0331 | \$13,000.00 | \$13,000.00 | |
| Legal Services (Includes Ins. Consult) | 0332 | \$55,000.00 | \$55,000.00 | |
| Building Repair & Maintenance | 0432 | \$100,000.00 | \$100,000.00 | |
| Equipment Repair & Maintenance | 0433 | \$30,000.00 | \$30,000.00 | |
| Vehicle Repair & Maintenance | 0435 | \$25,000.00 | \$30,000.00 | \$5,000.00 |
| Land & Building Rent | 0441 | \$90,000.00 | \$20,000.00 | (\$70,000.00) |
| Insurance | 0520 | \$100,000.00 | \$100,000.00 | |
| Postage & Shipping | 0531 | \$7,500.00 | \$7,500.00 | |
| Telephone | 0532 | \$32,054.17 | \$32,500.00 | \$445.83 |
| Advertising - Minority Recruitment | 0540 | \$2,000.00 | \$2,000.00 | |
| Marketing/Advertising | 0549 | \$110,000.00 | \$155,000.00 | \$45,000.00 |
| Travel | 0580 | \$115,000.00 | \$135,000.00 | \$20,000.00 |
| Hotels | 0584 | \$51,664.63 | \$48,304.00 | (\$3,360.63) |
| Meals | 0585 | \$39,625.24 | \$38,412.80 | (\$1,212.44) |
| Mileage | 0586 | \$67,625.00 | \$70,500.00 | \$2,875.00 |
| Meeting Expenses | 05828 | \$60,000.00 | \$70,000.00 | \$10,000.00 |
| General Supplies | 0610 | \$92,554.17 | \$140,500.00 | \$47,945.83 |
| Utilities | 0620 | \$50,000.00 | \$50,000.00 | |
| Gasoline | 0626 | \$55,000.00 | \$55,000.00 | |
| Software Maintenance/Purchase | 0648 | \$150,000.00 | \$155,000.00 | \$5,000.00 |
| Items for Resale | 0671 | \$139,754.17 | \$800,000.00 | \$660,245.83 |
| Other Supplies and Materials | 0690 | \$10,511.17 | \$10,000.00 | (\$511.17) |
| Bond Principal | 0831 | \$50,000.00 | \$50,000.00 | |
| Bond Interest | 0832 | \$19,000.00 | \$19,000.00 | |
| Coop Shared Adm Fee Payments | 0891 | \$1,000,000.00 | \$1,000,000.00 | |
| Total Operating Expenditures | | \$5,673,789.43 | \$6,382,629.11 | \$708,839.68 |
| Operating Receipts Less Operating Expenditures | | (\$408,583.77) | (\$409,369.39) | (\$785.62) |
| <u>CAPITAL EXPENDITURES</u> | | | | |
| Building Remodeling | 0722 | \$175,000.00 | \$200,000.00 | \$25,000.00 |
| Machinery/Equipment | 0731 | \$150,000.00 | \$200,000.00 | \$50,000.00 |
| Vehicles | 0732 | \$200,000.00 | \$250,000.00 | \$50,000.00 |
| Computers & Related Equipment | 0734 | \$45,000.00 | \$45,000.00 | |
| Total Capital Expenditures | | \$570,000.00 | \$695,000.00 | \$125,000.00 |
| Operating Net Less Capital Expenditures | | (\$978,583.77) | (\$1,104,369.39) | (\$125,785.62) |
| <u>CARRYOVER BALANCES</u> | | | | |
| Beginning Balance | 0999 | \$4,296,746.11 | \$4,544,381.41 | \$247,635.30 |
| Beginning Balance - Sick Leave Escrow | 099901 | \$332,029.30 | \$332,029.30 | |
| <u>CONTINGENCIES</u> | | | | |
| Contingency | 0840 | \$3,318,162.35 | \$3,521,466.64 | \$203,304.29 |
| Sick Leave Reserve | 084001 | \$332,029.30 | \$332,029.30 | |
| Fund Balance Total | | \$0.00 | \$0.00 | (\$0.00) |